

**CIVMEC LIMITED
 ABN 50 604 316 690**

**Preliminary final report
 For the year ended 30 June 2018**

Appendix 4E

Reporting period & previous corresponding period

The current reporting period is for the year ended 30 June 2018
 The prior period is for the year ended 30 June 2017

Results for announcement to the market

S\$'000

Revenue from ordinary activities	Up	113.5%	To	738,741
Profit after tax attributable to members	Up	210.3%	To	25,504
Profit for the period attributable to members	Up	210.3%	To	25,504

Dividends	Amount per security	Franked amount per security
<u>Financial Year Ended 30 June 2018</u>		
Final dividend *	S\$0.007 A\$0.007	S\$0.007 A\$0.007
Interim dividend	-	-
<u>Financial Year Ended 30 June 2017</u>		
Final dividend	S\$0.007	S\$0.007
Interim dividend	-	-

* Dividend for SGX held shares will be in Singapore dollars
 Dividend for ASX CDI'S will be paid in Australian dollars

Dividend payments

Date the 2018 final dividend is payable

13 December 2018

Record date to determine entitlements

30 November 2018

Date final dividend was declared

24 August 2018 **

**As per Singapore compliance rules the dividend is subject to shareholder approval at the AGM

Total dividends per security (interim plus final)

	2018	2017
Ordinary Securities	0.07 cents	0.07 cents

Total dividends paid on all securities

	2018 S\$'000	2017 S\$'000
Ordinary Securities	3,507	3,507
Total	3,507	3,507

Management discussion and analysis

Revenue from operations for the twelve months ended 30 June 2018 increased by 113.5% from S\$346.0 million to S\$738.7 million as the Company executed a number of large contracts previously secured. This is the highest revenue the Group has reported to date.

Gross profit for FY2018 of S\$47.7 million up 28.8% from S\$37.0 million in FY2017 as a result of the increased revenue.

Net profit attributable to shareholders was S\$25.5 million in FY2018 up 210.3% from S\$8.2 million in FY2017.

As at 30 June 2018 the Group's balance sheet reflected a cash position of S\$23.6 million with S\$27.0 million used in capital expenditure during the year primarily for the development of facilities in Henderson and Newcastle.

The Group's order book as at 30 June 2018 was S\$706.6 million (A\$699.0 million)

Going forward the Group's focus will continue to be on securing direct contracts, including under EPC, Design & Construct, Alliance and other delivery models, in addition to further developing its vertically integrated model and self-performance capability to support the delivery of major projects.

On the basis of strong relationships established across our core operating sectors, the Group is well positioned to capitalise on the further development and expansion of existing plants and associated infrastructure and major new greenfield projects as they come to market in the Oil & Gas and Metals and Minerals sectors.

In the Infrastructure sector, the Group will continue to expand the reach of its core capabilities in the fabrication, supply and installation of steel and precast concrete, including focusing on the opportunity presented by the significant investment in transport infrastructure (road and rail) over the next decade across Australia.

Civmec's investment in a new state-of-the-art shipbuilding and maintenance facility at its Henderson headquarters, demonstrates how the company can unlock value from its existing operations. The Australian Government has identified Henderson as one of two suitable locations in Australia for the continuous build of naval ships and vessel maintenance. It is on this basis, along with increasing

capacity to support its traditional operating sectors, that the decision to invest in the new facility was made. The award of the Royal Australian Navy's Offshore Patrol Vessel (OPV) program in April 2018, in contract with Luerksen Australia, represents a significant step forward in establishing capability in this sector.

The Group's long-term maintenance contracts continue to build solid client relationships and provide a sustainable and consistent revenue stream for the business. With an ever-increasing client and resource base, it is believed this area of the business will continue to deliver on the solid opportunities pipeline going forward.

Net tangible assets

Net tangible asset backing per ordinary security

30 June 2018 Cents per share	30 June 2017 Cents per share
37.77	34.95

Control gained or lost over entities having material effect

No control over any material entities was lost during the financial year.

Details of associates and joint arrangements

Civmec has the following joint ventures:

The Group has a 50% interest in Black & Veatch Civmec JV ("BCJV"), a joint venture whose principal activity is to deliver engineering, procurement and construction services in relation to the upgrade of the wastewater treatment plant at Woodman Point, Perth.

The Group has a 50% interest in Amec Foster Wheeler Civmec JV ("ACJV"), a joint venture established to provide detailed design, procurement and installation of a process plant, administration office, workshop and warehouse for the Gruyere Gold Project near Laverton, Western Australia.

The Group has a 33% interest in The Swan River Bridge Alliance ("SRBA") which has been established to manage and deliver the steel fabrication, painting and transportation of the arches and decks as part of the Matagarup Bridge in Perth, Western Australia.

Material interests in entities which are not controlled entities

Not applicable

Annual Meeting

The annual general meeting will be held as follows:

Place	Novotel Singapore, Clarke Quay 177A River Valley Road, Singapore
Date	25 October 2018
Time	1.30pm

This report is based on accounts which have been audited.



Justine Campbell
Company Secretary

Date: 28 August 2018