



CIVMEC LIMITED

(Company Registration Number 201011837H)

Half-Year Financial Results 2019

Civmec Continues to Fortify Position in Year of Consolidation

PERTH/SINGAPORE, 14 February 2019 – Following the quantum growth achieved in FY2018, with revenue more than doubling on the previous year, **Civmec Limited** (“**Civmec**” or the “**Group**”) has continued its year of consolidation with half-year results reflecting a focus on the successful closing out of current contracts.

For the six-months ended 31 December 2018 (“1H FY2019”), the Group generated revenue of A\$335.0 million and net profit of A\$6.7 million, reflecting the completion of a number of significant projects during the period.

The Group is continuing to focus on fortifying its expanded service offering, including the successful delivery of ongoing maintenance contracts, and converting new opportunities.

Civmec’s Chief Executive Officer, Mr Patrick Tallon, said: “The tendering outlook remains positive and we will continue to leverage our established client relationships to capitalise on the growing opportunities across our operating sectors.”

There is a notable increase in investment in the primary sectors in which Civmec operates, including LNG plant expansions and opportunities in the iron ore segment, including a number of sustaining capital projects. Activity in minerals such as lithium is growing, amid increasing global demand.

Infrastructure spending across Australia remains strong, particularly on the east coast, and the Federal Government’s Naval Shipbuilding Plan is supporting a sustainable Australian naval shipbuilding industry that will continue to provide opportunities over the long term.

The Group expects to secure further contracts during the remainder of the financial year.

*******End of Release*******



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About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the Oil & Gas, Metals & Minerals, Infrastructure and Marine & Defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Newcastle and Sydney (New South Wales, Australia), Gladstone (Queensland, Australia), and Broome (Western Australia). The company is listed on the SGX (Singapore) and the ASX (Australia). Its core capabilities include heavy engineering, shipbuilding, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, site civil works, industrial insulation, maintenance, offshore logistics, refractory and access solutions.

For more information, please visit our website at www.civmec.com.au