



CIVMEC LIMITED

(Company Registration Number 201011837H)

INCORPORATION OF A SUBSIDIARY COMPANY

The Board of Directors of Civmec Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Civmec Construction & Engineering Pty Ltd (“CCE”) has, together with Kellogg Brown & Root Pty Ltd (KBR), incorporated a subsidiary in Australia named Brown & Root Civmec Pty Ltd (BRC).

The initial issued and paid up capital of BRC is A\$100, of which Civmec has contributed A\$49 and KBR has contributed A\$51.

BRC will be principally engaged in providing an integrated turnaround and maintenance service to the Oil & Gas sector, incorporating engineering, through to procurement, fabrication and field execution. Following a period of extensive LNG plant construction and development, the partnership is established for what the partners see as an imminent demand for contractors to provide ongoing maintenance services. Focus will be on further developing local resources and regional capability, to deliver operational excellence, increased availability and reliability, improved production and reduced operating costs for clients.

The incorporation of BRC was funded through internal resources and will not have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 30 June 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

James Finbarr Fitzgerald
Executive Chairman

12 April 2019